EITC and Child Credit Outlays CBO March 2004 Baseline

Fiscal	Veare	(\$millions	١

riscai rears (ψinilions)											
2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
31,960	32,821	33,437	33,585	33,209	32,989	33,162	33,546	33,836	30,582	30,650	30,827
18.5 4,140	19 4,204	18.5 4,300	18.5 4,376	18 4,448	17.5 4,536	17.5 4,632	17.5 4,736	17 4,840	15 4,948	15 5,056	14.5 5,168
6,436	7,491	11,033	7,883	7,407	7,130	6,802	7,847	9,831	859	835	824
											500 31.651
	31,960 18.5 4,140	31,960 32,821 18.5 19 4,140 4,204 6,436 7,491 600 1000	2003 2004 2005 31,960 32,821 33,437 18.5 19 18.5 4,140 4,204 4,300 6,436 7,491 11,033 600 1000 1000	2003 2004 2005 2006 31,960 32,821 33,437 33,585 18.5 19 18.5 18.5 4,140 4,204 4,300 4,376 6,436 7,491 11,033 7,883 600 1000 1000 700	2003 2004 2005 2006 2007 31,960 32,821 33,437 33,585 33,209 18.5 19 18.5 18.5 18 4,140 4,204 4,300 4,376 4,448 6,436 7,491 11,033 7,883 7,407 600 1000 1000 700 700	2003 2004 2005 2006 2007 2008 31,960 32,821 33,437 33,585 33,209 32,989 18.5 19 18.5 18.5 18 17.5 4,140 4,204 4,300 4,376 4,448 4,536 6,436 7,491 11,033 7,883 7,407 7,130 600 1000 1000 700 700 700	2003 2004 2005 2006 2007 2008 2009 31,960 32,821 33,437 33,585 33,209 32,989 33,162 18.5 19 18.5 18.5 18 17.5 17.5 4,140 4,204 4,300 4,376 4,448 4,536 4,632 6,436 7,491 11,033 7,883 7,407 7,130 6,802 600 1000 1000 700 700 700 700	2003 2004 2005 2006 2007 2008 2009 2010 31,960 32,821 33,437 33,585 33,209 32,989 33,162 33,546 18.5 19 18.5 18.5 18 17.5 17.5 17.5 4,140 4,204 4,300 4,376 4,448 4,536 4,632 4,736 6,436 7,491 11,033 7,883 7,407 7,130 6,802 7,847 600 1000 1000 700 700 700 700 800	2003 2004 2005 2006 2007 2008 2009 2010 2011 31,960 32,821 33,437 33,585 33,209 32,989 33,162 33,546 33,836 18.5 19 18.5 18.5 18 17.5 17.5 17.5 17 4,140 4,204 4,300 4,376 4,448 4,536 4,632 4,736 4,840 6,436 7,491 11,033 7,883 7,407 7,130 6,802 7,847 9,831 600 1000 1000 700 700 700 700 800 1000	2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 31,960 32,821 33,437 33,585 33,209 32,989 33,162 33,546 33,836 30,582 18.5 19 18.5 18.5 18 17.5 17.5 17.5 17 15 4,140 4,204 4,300 4,376 4,448 4,536 4,632 4,736 4,840 4,948 6,436 7,491 11,033 7,883 7,407 7,130 6,802 7,847 9,831 859 600 1000 1000 700 700 700 800 1000 500	2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 31,960 32,821 33,437 33,585 33,209 32,989 33,162 33,546 33,836 30,582 30,650 18.5 19 18.5 18.5 18 17.5 17.5 17 15 15 4,140 4,204 4,300 4,376 4,448 4,536 4,632 4,736 4,840 4,948 5,056 6,436 7,491 11,033 7,883 7,407 7,130 6,802 7,847 9,831 859 835 600 1000 1000 700 700 700 800 1000 500 500

NOTES:

Outlays depict the refundable portions of the credits (the amount in excess of tax liability).

The majority of outlays in each fiscal year reflect payments made for the prior tax year.

Outlay Effects of the Revenue Provisions Contained in the President's 2005 Budget

in millions of dollars

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-2014
EITC	0	69	1.210	1,306	1,344	1,467	1.275	2,727	6,320	6,525	6,608	28,851
Child credit	0	11	9,968	10,672	10,460	10,257	8,791	4,506	14,961	14,534	14,090	98,250
Total	0	80	11,178	11,978	11,804	11,724	10,066	7,233	21,281	21,059	20,698	127,101

^{1/} The caseload shown is for the prior tax year. For example, a person who qualifies for the EITC at the end of 2003 is listed in the fiscal year 2004 column.

^{2/} The maximum credit shown is for the prior tax year. For example, the maximum credit for tax year 2003 is listed in the fiscal year 2004 column.